

# **Price Information**

## Fee information

# Residential conveyancing

We will agree our fees with you. We will either agree a fixed fee or that we will charge you at an hourly rate. Our hourly rates are £500 (plus VAT) for a partner and £175 (plus VAT) for a paralegal or trainee solicitor.

Our range of typical fees for leasehold and freehold sale and purchases are as follows, excluding VAT and disbursements.

# Range of fees

- Purchase: from approximately £1,750 to £3,500, but we charge by the hour.
- Sale: from approximately £1,500 to £2,000, but we charge by the hour.

#### **Disbursements**

Type of transaction	Standard disbursements	Cost
Purchases	Searches	Approximately £600 (inc VAT)
	Land Registry fees	up to £455 (ex VAT)
	Land Registry charges fees	£7 (ex VAT)
	TT bank fee	£42 per transfer (inc VAT)
	SDLT return fee	£8.40 (inc VAT)
	[This is not the amount of	
	SDLT payable]	
	Anti-money laundering fees	£7.20 (ex VAT)

Type of transaction	Standard disbursements	Cost
Sales	TT bank fee	£42 per transfer (inc VAT)
	Anti-money laundering	£7.20 (ex VAT)

If any other disbursements are to be incurred, we will inform you and agree these with you.

# What services are included in our fee?

### **Purchases**

- Ordering and reviewing searches.
- Submitting and paying SDLT (you are responsible for putting us in funds to pay SDLT).
- Registering the property at the Land Registry.
- Acting for and reporting to the lender.
- Acting for and reporting to you and bringing the matter to completion.

## Sales

- Responding to the buyer's solicitor enquiries.
- Obtaining a management pack if the transaction involves a leasehold.
- Redeeming the mortgage (if any).
- · Calculating apportionments for leasehold sales.
- Acting for and reporting to you and bringing the matter to completion.

# What are the key stages and typical timescales in residential conveyancing?

- Pre-exchange order searches and report to client, receive and review mortgage offer (if applicable), raise enquiries with the seller's solicitor (this process takes approximately 2-3 months).
- 2. Exchange to completion; this process takes approximately 2 weeks.

3. Post completion – submitting and paying SDLT, registering the property and the mortgage; this process takes approximately 3 weeks.

## **Debt collection**

We charge for our debt recovery services at an hourly rate. The rates are £500 (plus VAT) for a partner and £175 (plus VAT) for a paralegal or trainee solicitor.

Our fees on debt collection vary greatly depending on the complexity of the matter and time spent. Range of fees (for debt recovery up to £100,000) is between £5,000 and £20,000 (plus VAT).

### **Disbursements**

Standard disbursements	Cost
Court fees	These are set by the court and vary depending
	on the size of the debt.
Process service fees	£250 (ex VAT)
Counsel	Counsel typically charges by an hourly rate,
	which we will discuss with you before instructing
	them.

# What are the key stages and typical timescales in debt recovery?

- 1. Meeting with you to understand the nature of the matter.
- 2. Corresponding with the other parties' solicitors.
- 3. Endeavouring to settle the matter, if appropriate.
- 4. Issuing proceedings and dealing with the matter to settlement or final hearing at Court.

# VAT

Unless we have stated above that no VAT is payable, all our fees and disbursements are subject to VAT at the prevailing rate, currently 20%.

# **Experience and qualifications**

The experience and qualifications of those undertaking work for you are set out on our website.

# **Bevan Kidwell LLP 2023**